



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 11/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,252,151,474
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	129,080,782.84
Current percentage on loan (in % of the fund AuM)	10.31%
Collateral value (cash and securities) in USD (base currency)	144,216,528.43
Collateral value (cash and securities) in % of loan	112%

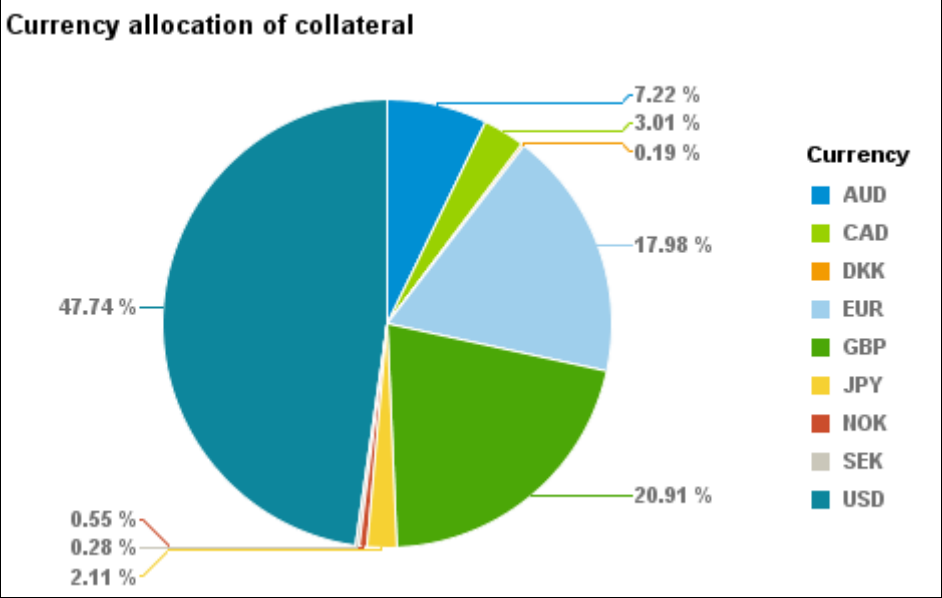
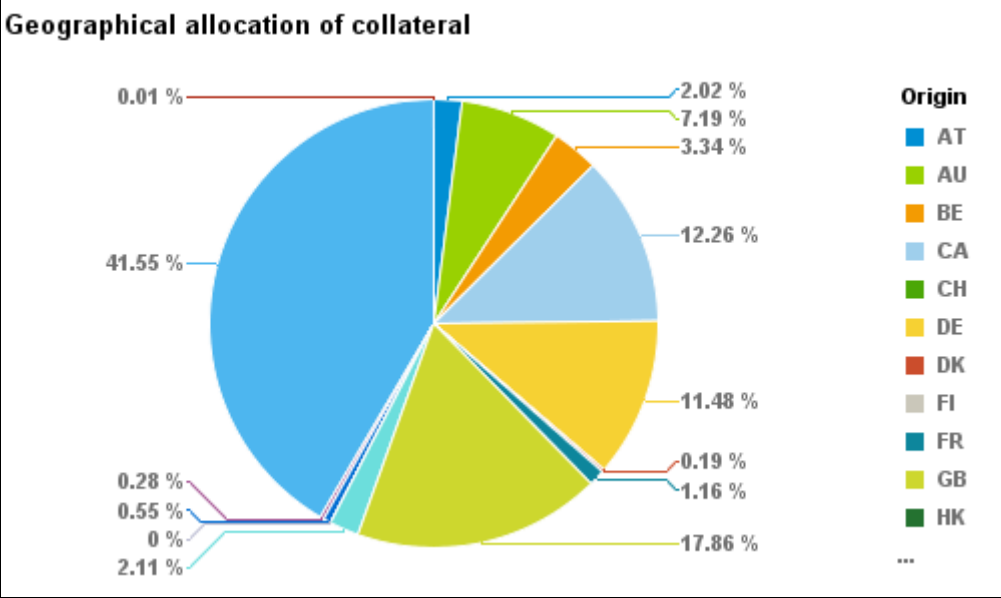
Securities lending statistics	
12-month average on loan in USD (base currency)	168,607,897.03
12-month average on loan as a % of the fund AuM	14.12%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	503,391.74
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0422%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	1,212,305.84	1,411,337.17	0.98%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	80,305.06	93,489.21	0.06%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	870.53	1,013.45	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	1,212,133.50	1,411,136.54	0.98%
AU000XCLWAS7	AUGV 3.000 03/21/47 AUSTRALIA	GOV	AU	AUD	AAA	2,886.68	1,915.75	0.00%
AU3CB0271955	TCV 2.250 11/20/41 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	7,451,048.49	4,944,906.53	3.43%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	56,357.22	37,401.61	0.03%
AU3SG0002256	TCV 2.000 11/20/37 MTN TRESURY CORP VIC	BND	AU	AUD	AAA	7,450,737.10	4,944,699.87	3.43%
AU3SG0003072	TCV 5.250 09/15/44 TRESURY CORP VIC	BND	AU	AUD	AAA	724,691.08	480,943.01	0.33%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	3,286.59	3,826.17	0.00%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	6,018,440.90	4,344,595.15	3.01%
CA68323AEE07	ONTAR 2.600 06/02/27 ONTARIO	BND	CA	CAD	AAA	2,000.69	1,444.26	0.00%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.71	0.83	0.00%
DE0001141844	DEGV 10/09/26 GERMANY	GOV	DE	EUR	AAA	341,680.52	397,776.21	0.28%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	108,050.80	125,790.13	0.09%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	743,138.59	865,143.99	0.60%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	505.38	588.35	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	4,558.41	5,306.79	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,714.20	3,159.81	0.00%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	337,596.21	393,021.35	0.27%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	4,209,414.70	4,900,498.91	3.40%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	4,244,469.00	4,941,308.28	3.43%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	4,228,569.48	4,922,798.44	3.41%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	5,973.76	931.08	0.00%
DK0009924888	DKGV 2.250 11/15/26 DENMARK	GOV	DK	DKK	AAA	1,736,597.63	270,667.75	0.19%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	237,146.43	276,080.15	0.19%
EU000A3K4DM9	EUUNI 2.625 02/04/48 MTN EU	BND	BE	EUR	AA3	214,492.06	249,706.48	0.17%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	287,473.52	334,669.73	0.23%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	223,154.56	259,791.15	0.18%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	268,675.39	312,785.40	0.22%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	967,399.07	1,126,222.63	0.78%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	967,399.31	1,126,222.91	0.78%
EU000A4EG021	EUUNI 2.500 10/14/30 MTN EU	BND	BE	EUR	AA3	967,399.28	1,126,222.87	0.78%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	674,033.43	784,693.43	0.54%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	733,196.30	853,569.42	0.59%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	15.19	17.69	0.00%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	751,742.54	1,001,358.65	0.69%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,032.07	1,374.77	0.00%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	751,803.66	1,001,440.07	0.69%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	119,140.99	158,701.76	0.11%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	110,879.64	147,697.22	0.10%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	109,975.59	146,492.98	0.10%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	110,879.80	147,697.44	0.10%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	424,389.66	565,308.25	0.39%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	17.03	22.68	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,340,951.03	1,786,213.82	1.24%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	1,059,524.02	1,411,338.97	0.98%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,059,575.96	1,411,408.16	0.98%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,437,627.44	3,247,041.63	2.25%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	2,437,627.05	3,247,041.11	2.25%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	2,437,626.92	3,247,040.94	2.25%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	751,714.70	1,001,321.57	0.69%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,437,403.75	3,246,743.67	2.25%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	589,013.10	784,594.90	0.54%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	254,965.65	339,626.99	0.24%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	751,670.93	1,001,263.26	0.69%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,059,575.59	1,411,407.66	0.98%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	334,293.46	445,295.60	0.31%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	489,743.09	489,743.09	0.34%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	299,440.38	1,913.66	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	77,495,845.47	495,260.29	0.34%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	77,486,453.50	495,200.27	0.34%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	44,996,943.77	287,566.38	0.20%
JP1051541NA0	JPGV 0.100 09/20/27 JAPAN	GOV	JP	JPY	A1	77,494,334.34	495,250.64	0.34%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	36,633,627.23	234,118.11	0.16%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	99,476.49	635.73	0.00%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	197,089.60	1,259.56	0.00%
JP1051801R90	JPGV 1.100 06/20/30 JAPAN	GOV	JP	JPY	A1	34,531,233.21	220,682.14	0.15%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	22,923,846.14	146,501.67	0.10%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	2,327,451.09	14,874.27	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	456,235.81	2,915.71	0.00%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	106,907.11	683.22	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	6,935,164.15	44,321.23	0.03%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	77,466,225.13	495,071.00	0.34%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	108,660.03	694.42	0.00%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	16,922,913.97	108,150.92	0.07%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	27,333.84	174.69	0.00%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	5,640.63	6,566.69	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.74	0.87	0.00%
NO0010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	AAA	4,038,417.82	397,709.17	0.28%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	4,038,882.57	397,754.94	0.28%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	3,719,734.63	399,304.73	0.28%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	117,726.79	117,726.79	0.08%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	4,404,893.82	4,404,893.82	3.05%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,714,494.46	1,714,494.46	1.19%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	4,403,304.62	4,403,304.62	3.05%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	4,402,342.88	4,402,342.88	3.05%
US313383PK11	FHLB 4.140 07/05/33 FHLBANKS	BND	US	USD	AAA	3,063,946.94	3,063,946.94	2.12%

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,246,793.11	3,246,793.11	2.25%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	4,405,614.79	4,405,614.79	3.05%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	3,197,042.80	3,197,042.80	2.22%
US912810RU43	UST 2.875 11/15/46 US TREASURY	GOV	US	USD	AAA	784,735.47	784,735.47	0.54%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	1,357,239.94	1,357,239.94	0.94%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	1,357,228.89	1,357,228.89	0.94%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,357,227.62	1,357,227.62	0.94%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	249.15	249.15	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	457.89	457.89	0.00%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	1,357,235.30	1,357,235.30	0.94%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,349.95	3,349.95	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	1,411,355.58	1,411,355.58	0.98%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	353,317.84	353,317.84	0.24%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	784,596.17	784,596.17	0.54%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	7,275,514.42	7,275,514.42	5.04%
US91282CGK18	UST 1.125 01/15/33 US TREASURY	GOV	US	USD	AAA	1,357,153.39	1,357,153.39	0.94%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	495,328.29	495,328.29	0.34%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	1,000,098.94	1,000,098.94	0.69%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	19,962.22	19,962.22	0.01%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	6,091,324.68	6,091,324.68	4.22%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	318,875.03	318,875.03	0.22%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	34,950.19	34,950.19	0.02%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	5,635,152.30	5,635,152.30	3.91%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	6,277,424.80	6,277,424.80	4.35%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	781,186.40	781,186.40	0.54%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	1,353,765.53	1,353,765.53	0.94%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	3,306,786.54	4,404,805.01	3.05%
	Unknown Company Description	UNK		GBP		5,529.23	7,365.21	0.01%
						Total:	144,216,528.43	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	32,457,446.00
2	HSBC BANK PLC (PARENT)	23,104,246.41
3	STANDARD CHARTERED BANK (PARENT)	19,119,931.23
4	MERRILL LYNCH INTERNATIONAL (PARENT)	16,806,727.61
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,567,534.47